Egyptian Electric Cooperative Association
Your Touchstone Energy® Cooperative

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BUDGET BILLING

Plan Ahead with Predictable Monthly Bills

What is Budget Billing?

Budget Billing helps you manage your electric costs and avoid seasonal spikes by spreading your payments evenly throughout the year. Instead of fluctuating monthly bills, you pay a rounded and semi-fixed amount based on your past usage. Budget Billing is not a discount program – but simply a more predictable, budget friendly way to pay.

How it Works

- **Initial Budget Amount**
  Your budgeted payment is based on your past 12 months of electric usage at your service location.

- **Recalculation Every Month**
  The budget amount will be recalculated monthly. You should expect the amount due to change from month to month based on your actual usage. The updated amount will appear on your bill each month.

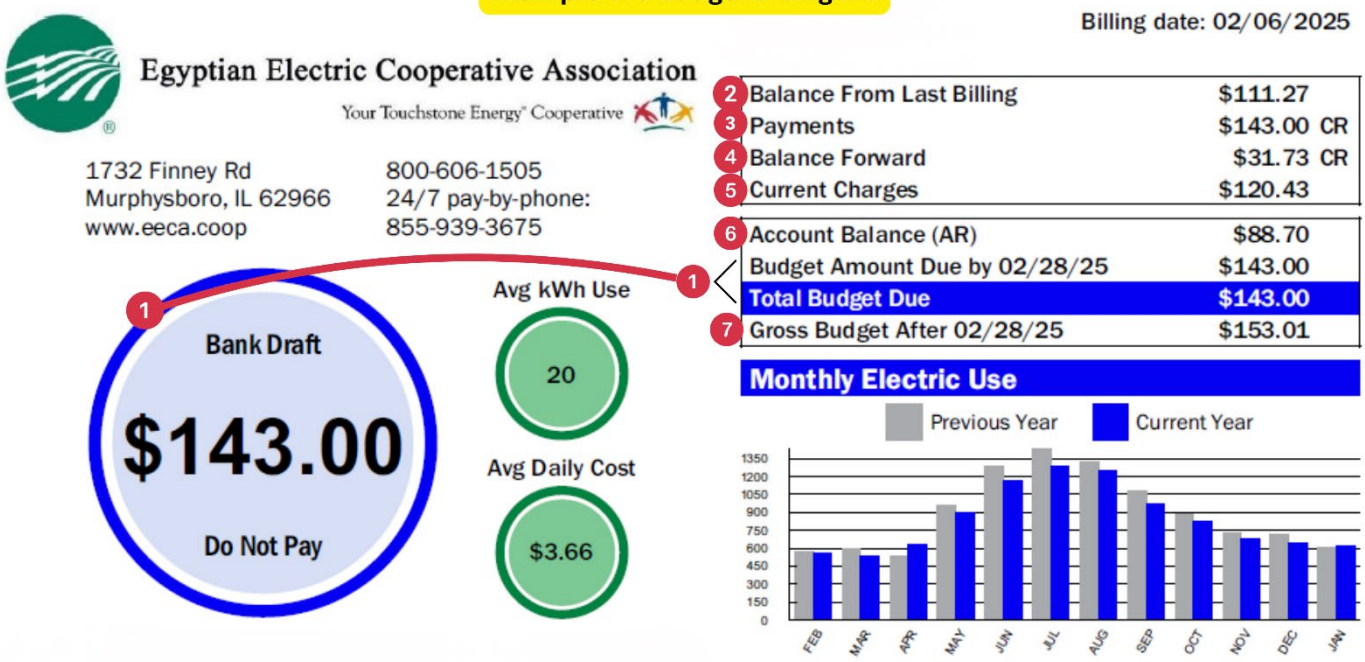
To be eligible for Budget Billing, the member must:

- Have 12 months of usage history at the service location requesting Budget Billing.
- Keep account in good standing, starting with a zero balance.
- Be enrolled in AutoPay, or agree to enroll. AutoPay payments are charged or deducted on the 28th of each month (except weekends and holidays).
- Pay the full budget amount each month. Missing a payment or paying less than the full amount will result in removal from the program.

If Budget Billing is right for you, please contact an EECA Member Service Representative at 800-606-1505.

UNDERSTANDING YOUR BUDGET BILL

Example of a Budget Billing Bill



1. **Total Budget Due/Budget Amount Due by [Date]** – This is your current monthly budget amount due. The amount is rounded to the nearest whole dollar, based on the average of your most recent 12 months of energy usage, and is recalculated each month.

   Because Budget Billing requires AutoPay, the "Do Not Pay" message within the highlighted blue circle is just a reminder that your Total Budget Due will be automatically charged or withdrawn on the due date. *(Any past-due balances from previous statements will be added to your Total Budget amount and included in your amount due for the month.)*

2. **Balance From Last Billing** - This was your total account balance at the end of the last month.

3. **Payments** - This shows the amount you paid last month — listed as a credit (CR).

4. **Balance Forward** - This is the amount left on your account after last month's budget payment. It's calculated by subtracting your Payments (#4) from your Balance From Last Billing (#3).

5. **Current Charges** – This is your actual energy charge for this billing period. If you weren't enrolled in Budget Billing, this is the amount you'd owe. You can also find these charges on the reverse side of your bill.

6. **Account Balance (AR)** - This is your new AR — Balance Forward (#5) plus this month's Current Charges (#6).

7. **Gross Budget After [Date]** - If your payment didn't process on the due date, this is what you'd owe — your budgeted amount, plus late fees.