

**EGYPTIAN ELECTRIC COOPERATIVE ASSOCIATION
POLICY BULLETIN NO. 312**

SUBJECT: GRANT FUNDING OF PROJECTS

PURPOSE:

To establish guidelines for all projects at EECA that are funded by local, state, or federal grant funds.

POLICY:

The Executive Vice-President/General Manager (GM) is authorized to determine participant eligibility and submit projects to local, state, and federal agencies in the attempt to acquire grant funding. The GM shall notify the Board of Directors in a timely manner as to the status of all grant submittals.

In the event of a potential grant award, the GM shall oversee all required training, all pre-grant requirements, and oversee the purchase all materials, supplies, and equipment necessary to construct, maintain and operate the facilities of the Cooperative with acquired grant funds, subject to the following general guidelines:

- A) All grants requiring a fiscal contribution, including matching fund projects, shall be reviewed by and approved by the Board of Directors.
- B) All subrecipient and contractors associated with a grant project shall comply with all sections of this policy. The GM is responsible for determining risk to the Cooperative when evaluating subrecipients and contractors. All such risk reviews shall be documented in accordance with grant requirements.
- C) Expenditures for the purchase of grant-related materials shall be purchased in accordance with EECA Policy 307, Purchasing of Materials, Supplies, and Equipment. Allocation of employee time worked, including salary/benefit allocations, on a grant project shall be tracked in accordance with any grant requirements.
- D) Expenditures for the purchase of grant-related materials shall be purchased in accordance with all grantee requirements with respect to specific procurement rules. Unless specified otherwise, all goods and services purchased must follow procurement standards identified in 2 CFR 200.
- E) All grant funds must be maintained in an insured and interest-bearing account. The tracking of all administrative, programmatic, direct, and indirect costs shall be in accordance with the rules established by the local, state, or federal grant program.
- F) All record keeping, record retention, periodic financial reporting, and performance reporting as required shall be completed in accordance with local, state, and federal rules governing oversight and transparency.

RESPONSIBILITY:

The responsibility for carrying out this policy shall rest with the Executive Vice- President/General Manager, EECA Management team.

Adopted: 2/27/2024

Attested: Randall Campbell, Secretary