



## 2022 capital credit allocations

As we discuss every year, one of the most important differences between an investor-owned utility, or any business for that matter, and a cooperative, such as Egyptian Electric Cooperative (EECA), is what we do with revenue or excess margins at the end of each year. As an electric cooperative, a 501(c)(12), our structure is to operate by allocating our excess revenue (or margins above operating expenses) back to our consumer-members. The cooperative business model circulates its funds back to the membership over time, opposed to other business models that retain its profits.

The more you contribute as an EECA consumer-member to our revenue through the electricity you purchase, the more that is allocated to you for that year. We call this an allocation of capital credits. Excess revenue can be used by your cooperative for maintenance,

replacements, storm damage, and other contingencies. Our board of directors balances the need for sound business practice with the desire to return capital credits back to our consumer-members.

**35-14-0109** The amount of capital due to you is recorded and established in your name, or account, and is a part of our permanent records. When the board of directors determine a refund of capital credits be made, they will be retired and refunded in accordance with the bylaws and policies of the Cooperative.

To calculate the amount of margins allocated to you for 2022, you will need to know two amounts for each account in your name. (a) The total dollar amount billed for 2022, less taxes (which is listed on your bill as "energy charges") and (b) the total kilowatt-hours (kWhs) billed in 2022.

Using the calculation table shown, multiply the total kilowatt-hours

(kWhs), line (b) times the multiplier, 0.0832917032, and record it on line (c). Next, subtract line (c) from line (a), the total amount billed, and record the number on line (d). Lastly, take line (d) and multiply it by 0.0766909854 on line (e) to get the amount of Egyptian Electric Cooperative capital credits allocated to you for 2022.

To calculate your capital credits allocated to you through our membership in Southern Illinois Power Cooperative (SIPC), our wholesale electric provider, take this dollar amount line (e) and multiply it by 0.0730680751, as shown below on line (f).

In June, we will also be printing the dollar amounts of capital credits allocated to your account for 2022 on your June 2023 bill. This exercise shows you how to calculate it yourself. Please remember, this allocation cannot be

*Continued on 18B* ▶

Month	Billed Amount (a)	kWh used (b)
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
<b>Total</b>		

### To calculate your 2022 Capital Credit Allocation, follow these instructions:

- Total amount billed in 2022\* = \$ \_\_\_\_\_ (a)
- Total kWhs billed in 2022 = \_\_\_\_\_ (b)
- Line (b) x multiplier (0.0832917032) = \_\_\_\_\_ (c)
- Line (a) - Line (c) = \_\_\_\_\_ (d)
- Line (d) x EECA margin factor (0.0766909854) = \$ \_\_\_\_\_ (e)  
**EECA Capital Credits**
- Line (d) x SIPC margin factor (0.0730680751) = \$ \_\_\_\_\_ (f)  
**SIPC Capital Credits**

\* Total amount billed less taxes



Egyptian Electric  
Cooperative Association  
Your Touchstone Energy® Cooperative

1732 Finney Road  
Murphysboro, IL 62966

Business hours/After hours  
800-606-1505

24/7 Automated Pay-by-Phone  
844-759-3977

Office hours 8 a.m. – 4:00 p.m. M-F  
www.eeca.coop

### Board of Directors

Paul Hicks, President  
Kevin Liefer, Vice-President  
Randall Campbell, Secretary-Treasurer  
Rick Asaturian  
Kevin Bame  
Mary Jo Homan  
Ken Jarrett  
Steve Prest  
Paul Pyatt



**Shane Hermetz**  
General Manager

### Choose your payment option!

- At our office lobby, drive-thru, drop-box, or payment kiosk
- Mail to: 1732 Finney Road, Murphysboro, IL 62966
- Set up recurring bank draft or credit card payments
- Use SmartHub portal, online or mobile app
- By phone at (844) 759-3977, using credit card or checking account
- Off-site kiosks located at 2301 N Reed Station Pkwy and 1815 W Main in Carbondale

## Nominating & Credentials Committee

The 85th Annual Meeting of the Members of Egyptian Electric Cooperative Association (EECA) will be held on Thursday evening, July 13, 2023 at 6 p.m. at the EECA headquarters facility. At that meeting, the terms of directors Steve Prest of Coulterville, Richard Asaturian of Carbondale, and Mary Jo Homan of Chester will expire. **26-21-0010** The board of directors of the cooperative has appointed the following persons for the nominating and credentials committee:

**Matt Crain**, *Carbondale*  
**Richard Fager**, *Murphysboro*  
**Wes Fritsche**, *Marissa*  
**Kenneth Hollmann**, *Gorham*  
**Royce Hoops**, *Chester*  
**Stuart Langrehr**, *Evansville*  
**Jefferson Lindsey**, *Carbondale*  
**Donald Stallman**, *Chester*  
**Cynthia Winter**, *Pinckneyville*

The nominating and credentials committee will meet at the Murphysboro headquarters office of the Cooperative, 1732 Finney Road, Murphysboro, Ill. on Tuesday, May 16, 2023, at 6 p.m., for the purpose of nominating candidates for election to the

board of directors. Any member may attend the meeting. Upon making their nominations for the three available board seats, the committee will post a list of the nominations for directors at the office of the Cooperative.

Any 15 or more members (one signature per membership) may make additional nominations by signature on petition. Completed petitions are due to EECA by end of business on Monday, May 15, 2023 (as 60 days falls on a weekend) where they will be presented to the Nominating & Credentials Committee. The bylaws provide that each active member of the Cooperative is entitled to one vote for each matter presented to the membership for a vote at the Annual Meeting and therefore proxy voting is not allowed. Any member having questions regarding the matters above may contact any officer or member of the board of directors for clarification or further information. Cooperative bylaws and petitions can be obtained at the Cooperative office, website (eeca.coop), or mailed to you upon request.

Respectfully submitted,  
*Randall Campbell.*  
Secretary-Treasurer

### "Capital Credits" continued from 18A

used to pay or reduce the amount of your bill today, it is for record keeping only. You can find your yearly kWhs and billed amounts through SmartHub or by reviewing previous bills.

Last year we adopted a **Capital Credit Designation of Beneficiary Form** that is now available to all members, active or inactive, to designate a beneficiary (or beneficiaries) to their capital credits upon their death. It authorizes us, EECA, to pay upon death the registered ownership of capital credits designated by account holders to their sole membership or joint membership (dependent on which type).

We are encouraging all current and former members to complete and return a beneficiary form for your capital credits. For questions on capital credits, contact our Capital Credits Coordinator at capcredit@eeca.coop or 800-606-1505. The Capital Credit Beneficiary form can be found on page 6, and at eeca.coop/member-services/capital-credits.

If you or someone in your family is the beneficiary of an estate of someone that you believe is eligible to receive a refund, please contact us. Should you ever have any questions, please feel free to contact our office at any time.

## Leaders of tomorrow represent EECA on Youth Day

For the first time since 2019, the Illinois Electric and Telephone Cooperatives Youth Day returned following a three-year hiatus due to the COVID-19 pandemic. Nearly 200 students representing 22 Illinois electric and telephone cooperatives had the opportunity to visit the State Capitol, view state government in action and question their legislators on key issues.

“Youth Day is designed to introduce young rural leaders to state government,” said Brooke Gross, who coordinates youth programs at the Association of Illinois Electric Cooperatives. “Not only do these students interact with their elected officials, they learn more about their electric or telephone cooperative’s role in their own community.”

State Senator Dale Fowler (R-59) and Representative David Friess (R-115) met with three students representing Egyptian Electric Cooperative Association (EECA)

during Youth Day on Wednesday, March 29 in Springfield. These students included: Sarah Restoff of Pinckneyville Community High School, Isak Fagerland of Elverado High School, and Ben DeShazo of Trico High School. They were chaperoned by EECA Member Services Manager Brooke Guthman and EECA Engineering Manager Brad Austin.

During lunch, Illinois State Treasurer Michael Frerichs addressed the students. He discussed how he got into politics and encouraged them to follow their passions in life. In addition, students learned more about the cooperative program.

Participants also met Abigail Meyer, the 2022-23 Illinois Youth Leadership Council Representative from Tri-County Electric Cooperative. She spoke about her experiences on the Youth to Washington Tour and challenged attendees to maintain an interest in their cooperatives and the political process. In the afternoon,

the students visited the Abraham Lincoln Presidential Museum and Lincoln Home National Historic Site.

All three students will be sponsored by Egyptian Electric to go to Washington, D.C., to participate in the Youth to Washington Tour, June 16-23, 2023. **49-06-2004** They will represent Egyptian Electric Cooperative Association (EECA) on the weeklong trip to meet their elected officials, see historic sites, learn firsthand how cooperatives work and gain valuable leadership skills.



*Students Isak Fagerland, Ben DeShazo and Sarah Restoff and chaperones Brooke Guthman and Brad Austin are pictured above with Senator Dale Fowler (R-59) and below with Representative David Friess (R-115).*



*Congratulations to our Egyptian Electric Cooperative Youth to Washington delegates!*





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**MEMORIAL DAY**  
 ★★ ★★ REMEMBER AND HONOR ★★ ★★  
 UNITED STATES OF AMERICA

Our office will be closed  
 Monday, May 29 in observance  
 of Memorial Day.

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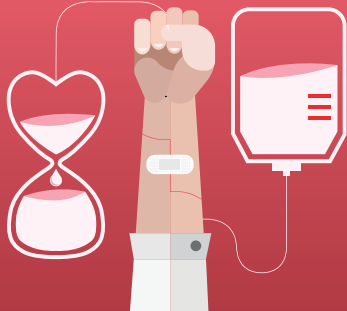


**ANNUAL MEETING  
 THURSDAY, JULY 13**



**ACCEPTING APPLICATIONS**

Applications are continuously being accepted to our Operation Round Up Charitable Fund at **eeca.coop/applytoroundup**. Consider supporting our Operation Round Up effort by signing up to participate by rounding up your bill to the nearest dollar at **eeca.coop/roundup**.



**Blood Drive**  
 Tuesday, June 13  
 10 a.m. - 3 p.m.



**MEMBER PRIZES**

Every month we will have three map location numbers hidden throughout our Egyptian Electric News section. If you find your location number, that corresponds to the one on your bill, call our office and identify yourself and the page that it is on and you will win a \$10 credit on your next electric bill.

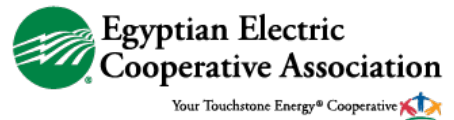
**Energy Efficiency**  
 Tip of the Month

The location of your thermostat can impact your HVAC system's ability to maintain an ideal indoor temperature. For maximum accuracy, thermostats should be placed in the center of the home, away from air vents, plumbing pipes and exterior doors. Avoid placing items like lamps and televisions near your thermostat, which can cause the HVAC to run longer than necessary. Avoid installing thermostats in rooms that tend to feel warmer or colder than the rest of the home. Do not place furniture in front of the thermostat, which can block air flow and result in inaccurate readings.



# Payable on Death - Designation of Beneficiary

Illinois Uniform TOD Security Registration Act 815 ILCS 10/0.01 et. seq.



Member Information: <i>(Please print legibly)</i>			
Customer Number		Account Number	
Name		Email	
Name <i>(if shared membership)</i>		Email	
Address			
City, State, Zip		Phone	

I, \_\_\_\_\_ / \_\_\_\_\_, of  
(Member Name) (Joint Member Name, if shared membership)  
 \_\_\_\_\_, \_\_\_\_\_ pursuant to the terms of  
(Address) (City, State, Zip)  
 the Illinois Uniform TOD Security Registration Act, designate the following as the beneficiary of my/our capital credit account with Egyptian Electric Cooperative (EECA) to be paid upon my death, or the death of both joint members, to:

Primary Designated Beneficiary: <i>(If surviving joint member wishes to name additional primary designated beneficiaries, please use the back side of this form)</i>			
Name			
Address			
City, State, Zip		Email	
Phone		Date of Birth	
Relationship		% Share	

Contingent Designated Beneficiary: <i>(For additional contingent designated beneficiaries, please use the back side of this form)</i>			
Name			
Address			
City, State, Zip		Email	
Phone		Date of Birth	
Relationship		% Share	

EECA is authorized to register ownership of my capital credit account with EECA in my name and pay on death to the primary beneficiary named above (and those listed on the back of this form, if any), or to the contingent beneficiary should the primary predecease me. This designation remains in effect until amended or revoked by member, or both joint members (if joint membership), in writing.

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Member Signature *(if shared membership)*

\_\_\_\_\_  
Date

**Send completed form to: Egyptian Electric Cooperative, 1732 Finney Road, Murphysboro, IL 62966**