



Rural Economic Development Loan and Grant Program (REDLG)

Financing to eligible intermediaries to promote rural economic development and job creation projects.

Grants establish revolving loan funds

Loans passed through to ultimate recipients



USDA Rural Development's Rural Economic Development Grant and Loan Program promotes rural economic development projects which create and/or save jobs.

ELIGIBLE APPLICANTS:
APPROVED RURAL ELECTRIC, TELECOMMUNICATION PROVIDERS & MUNICIPALITIES THAT PROVIDE ELECTRIC

Contact Rural Development to Discuss Project & Applicant Eligibility:

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ELIGIBLE PROJECTS INCLUDE:

- Business expansions & start-ups, including real estate, buildings & equipment
- Facilities and equipment to provide medical care including upgrades to electronic medical record systems
- Community facility projects that create or save employment
- Educational facilities and equipment including distance learning
- Business incubators
- Advanced telecommunications and computer networks for medical, educational and job training services

LOAN TERMS:

- Maximum 10 Year Loans
- 0% Interest rate
- 20% Matching requirement

MAXIMUM LOAN: \$1,000,000

MAXIMUM GRANT: \$300,000

