

EGYPTIAN ELECTRIC COOPERATIVE ASSOCIATION
1732 Finney Road, Murphysboro, IL 62966 ph. 618-684-2143

REDLG Fund Application

Business Name _____

Contact Person _____

Business Address _____

Business Phone _____ Other Phone /Email _____

Fax Number _____ Business Type - Sole Prop. _____ Corp. _____
Partnership _____ Other _____

Federal Tax ID # _____

Amount of RLF Loan Request \$ _____

Proposed Project Site

Brief Description of Project

Uses of Financing

Sources of Financing

Land \$ _____

Bank \$ _____

Building \$ _____

EECA RLF \$ _____

Construction/
Renovation* \$ _____

Pubic Sources \$ _____

Equipment \$ _____

Other _____ \$ _____

Inventory/
Working capital \$ _____

Other _____ \$ _____

Other _____ \$ _____

Equity (20%) * \$ _____

Total \$ _____

Total \$ _____

* *The minimum equity required is dependent upon USDA requirements*

Ownership Composition

Name	Title	Percentage	Phone Number
_____	_____	_____%	_____
_____	_____	_____%	_____
_____	_____	_____%	_____
_____	_____	_____%	_____

(Typically, personal financial statements are required for individuals holding 20% or more ownership.)

Job Projections

	Existing Jobs		Projected in 2 yrs		Avg. Wage	Benefits?
Professional/Managerial	____ FT	____ PT	____ FT	____ PT	\$_____/hr	_____
Technical/Skilled	____ FT	____ PT	____ FT	____ PT	\$_____/hr	_____
Unskilled/Semi-skilled	____ FT	____ PT	____ FT	____ PT	\$_____/hr	_____

Professional Services/References

Bank _____ **Phone** _____

Address _____

Contact Person _____ **Email** _____

Attorney _____

Address

Phone _____ **Email** _____

Accountant _____

Address _____

Phone _____ **Email** _____

REQUIRED:

- A commitment letter from a participating bank/ primary lender stating the loan terms, the **maximum amount** to be extended by the bank, and the need for the Cooperative participation (or other gap lenders); and/or
- Bank rejection letter (s) listing the proposed loan terms.

I certify that the contents of this application and attachments are true and correct to the best of my knowledge. I authorize EGYPTIAN ELECTRIC COOPERATIVE and its contracted loan reviewer to make inquiries regarding my credit history and statements contained in this application and attachments. I also authorize other lenders and my professional partners as listed above, to release information to the EGYPTIAN ELECTRIC COOPERATIVE as necessary to process my application.

DATE

Authorized Signature of Borrower

Authorized Signature of Borrower

NON-DISCRIMINATION STATEMENT

In accordance with Federal law and U.S. Department of Agriculture policy, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, age, or disability. (Not all prohibited bases apply to all programs).

To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, 1400 Independence Avenue, SW, Washington, DC 20250-9410, or call (800)795-3272 (voice) or (202)720-6382 (TDD).

REQUIRED SUPPORTING DOCUMENTATION

Along with the application, please include the following list of documents as it pertains to your project:

- Business Plan – detailing description of the project, business history, ownership, scope of business, marketing plan.
- Historical Financial Information
 - Business Tax Returns (3 yrs)
 - Business Financial Statements (3 yrs),
 - Interim Financial Statements
- Current Financial Information
 - ___ Rent Roll
 - ___ Accounts Receivable Aging
 - ___ Accounts Payable Listing
 - ___ Equipment List
 - ___ Debt Schedule (creditor, payment amt., balance owing, terms)
- Financial Projections – 3 to 5 years
- Ownership Information
 - Personal Tax Returns (3 yrs)
 - Personal Financial Statements
 - Resume of Borrower/Owners
 - Copy of Driver's License (name on UCC must exactly match driver's license)
- Business Structure
 - Corporate/Partnership Authorization to borrow
 - Articles of Incorporation
 - Partnership Agreement
- Real Estate Documents
 - Legal Description
 - Abstract location
 - Appraisal
 - Realtor _____
 - Purchase Agreement
 - Environmental Checklist/ Study
 - Survey