

**EGYPTIAN ELECTRIC COOPERATIVE ASSOCIATION
POLICY BULLETIN NO. 514**

SUBJECT: INSURANCE REQUIREMENTS OF CONTRACTORS

POLICY:

I. PURPOSE:

To protect our member's financial interest in the Cooperative

II. OBJECTIVE:

A. All contractors shall provide the Cooperative with proof of insurance, on which the Cooperative is listed as additional insured, for all types and in the minimum amounts (stated for Combined Single Limit Coverage) as follows:

1. Workers Compensation as required by the State of Illinois
2. Comprehensive General and Auto Liability for both bodily injury and property damage \$300,000
3. General liability - \$1,000,000 - including:
 - Underground Property Damage
 - Products and Completed Operations
 - Broad Form Property Damage and Blanket Contractual Liability
4. Special risk situations may require additional coverage as deemed necessary under the circumstances.
5. The contractor may be asked to sign an appropriate hold harmless agreement in addition to the above.

B. In addition to the above all line contractors will be subject to all RUS insurance provisions and minimum as set forth in CFR 1788.48 CONTRACT REQUIREMENTS, which requires \$1,000,000 Combined Single Limit minimums for types 1 through 3 above.

III. RESPONSIBILITY:

Implementation of this Policy is the responsibility of the Executive Vice-President/General Manager.

Date Adopted: 11/23/2004

Gilbert Kroening, Secretary