

**EGYPTIAN ELECTRIC COOPERATIVE ASSOCIATION
POLICY BULLETIN NO. 305**

SUBJECT: DONATIONS AND CONTRIBUTIONS

POLICY:

It is the policy of the Board of Directors to contribute to the development and welfare of the cooperative's service area and to other worthy activities. The Executive Vice-President/General Manager is, therefore, authorized to make these donations annually without prior approval of the Board of Directors. The total of such donations shall not exceed the amount included in the annual approved budget, unless prior approval is given by the Board of Directors.

Adopted: 7/28/70
Revised: 8/24/2004

Attested: Gilbert Kroening, Secretary