

**EGYPTIAN ELECTRIC COOPERATIVE ASSOCIATION
POLICY BULLETIN NO. 301**

SUBJECT: WITHDRAWAL OF COOPERATIVE FUNDS

POLICY:

1. All checks and orders for the withdrawal of monies from the Egyptian Electric Cooperative general fund account, savings accounts, or other accounts containing general funds must be signed by two authorized persons. Authorization is as follows:
 - A. Executive Vice-President/General Manager, or Interim-Manager
 - B. President,
 - C. Office Manager
 - D. Finance Manager
 - E. Secretary-Treasurer,
 - F. Engineering Manager
 - G. Member Services Manager
2. No checks shall ever be signed and countersigned by the same person.
3. No checks or orders for withdrawal of any of the Egyptian Electric Cooperative Association's funds shall be signed by anyone other than the above authorized persons unless authorized to do so by a resolution passed by the Board of Directors at a regular or special meeting of the Board of Directors.

Adopted: 7/28/70
Revised: 8/24/2004
Revised: 7/21/2010
Revised: 6/27/2017

Attested: Gilbert Kroening, Secretary
Attested: Ray Mulholland, Secretary