

## *Sample*

### Irrevocable Letter of Credit

Amt. \$ \_\_\_\_\_.

We hereby issue in Egyptian Electric Cooperative Association's favor this Irrevocable Letter of Credit which is available against your draft drawn on us, accompanied by Egyptian Electric Cooperative Association's signed certification stating that \_\_\_\_\_ (*Company*) \_\_\_\_\_ is now in default of a bill or moneys due to Egyptian Electric Cooperative Association.

This Irrevocable Letter of Credit shall be enforce until canceled by at least ninety days notice to Egyptian Electric Cooperative Association. Such notice shall be sent via Registered Mail.

We hereby warrant to the bonafide holders of all drafts drawn and/or documents presented under and in compliance with the terms of this Irrevocable Letter of Credit that such drafts and/or documents will be duly honored upon presentation to us. Drafts must be marked as drawn under this Irrevocable Letter of Credit.

*(Note: Document must be on the bank's letter head and signed by an officer of the bank.)*