



Capital Credit Allocation

A primary difference between a for-profit investor-owned company and a cooperative, such as Egyptian Electric, is what happens to revenue above and beyond annual operating expenses. An investor-owned (for-profit) company disperses excess revenue (dividends) to its investors, those that own stock in the company. Investors invest in a company primarily for one reason – they expect a return on their investment.

A cooperative, on the other hand, distributes excess revenue to its members in proportion to their contribution of the revenue. The more you contribute to the revenue through your purchases (in our case, electricity), the more that's returned to you if there is excess revenue. We call these refunds of excess revenue – capital credits.

The money represented by members' capital credits (sometimes referred to as patronage capital) is used by your cooperative to repay its long-term debt, maintain reserves for financing of plant replacements, storm damage and other contingencies, and for other proper purposes. Because patronage capital must be used in this manner, your board of directors has to balance the need for sound fiscal business practice with a desire to return patronage capital to our members. **11-06-0003**

The amount of patronage capital due you is recorded on an account established in your name and made a permanent part of the Cooperative's records. The amount credited to your account may at some point be paid in full or in part predicated on prudent business practices. Should

the Board of Directors determine a refund of capital credits be made, they will be refunded in accordance with the by-laws of the Cooperative.

In 2016, Egyptian Electric Cooperative generated no capital credits, as we anticipated. We incurred a temporary increase in demand related charges from our power supplier mid-year which we did not pass on to our members, causing the Cooperative to operate at a loss in 2016.

To calculate the amount of margins allocated to you for 2016 that came from our ownership in Southern Illinois Power Cooperative, you will need to know two amounts for each account in your name, the total dollar amount billed (not what you paid) and the total kWh's billed in 2016. To get the capital credit amount allocated to you by our membership in SIPC, multiply the total kWh billed by 0.0848175893 and subtract the result from the total amount billed. Multiply this number by 0.1414340759 to get the amount of capital credit allocated to you from Egyptian Electric's membership in SIPC. **21-33-0003**

The board of directors have

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To calculate your capital credits for 2016 by account, just fill in the information below.

SIPC Capital Credits

Total amount billed in 2015 =	\$ _____	(a)
Total kWhs billed in 2015 =	_____	(b)
Line (b) x multiplier (.0848175893) =	_____	(c)
Line (a) - Line (c) =	_____	(d)
Line (d) x SIPC margin factor (.1414340759) \$	_____	(e)
	SIPC Capital Credits	

MEMBER PRIZES

Every month we will have three map location numbers hidden throughout our Egyptian Electric News section. If you find your name, that corresponds to the one on your bill, call our office and identify yourself and the page that it is one and you will win a \$10 credit on your next electric bill.



1005 W. Broadway • PO Box 38
Steeleville, IL 62288

10169 Old Highway 13
Murphysboro, IL 62966

800-606-1505
Office hours 8 a.m. – 4:00 p.m. M-F
www.eeca.coop

Board of Directors

Ken Jarrett, President
Steve Prest, Vice-President
Paul Hicks, Secretary-Treasurer
Randall Campbell
Larry Ebers
Allen Haake
Gilbert Kroening
Kevin Liefer
Paul Pyatt

Jim Riddle

*Executive Vice President and
General Manager*



Choose your payment option!

- At our office front desk or outside drop-box
- Mail to: PO Box 38, Steeleville, IL 62288
- Set up recurring bank draft or credit card payments
- Use SmartHub portal, online or mobile app
- By phone to our office, using credit card or checking account

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established a policy that discounts early distributions of capital credits to estates, made upon request. If you or someone in your family is a beneficiary of the estate of someone eligible to receive a refund, please contact us at 1-800-606-1505 or email us at info@eeca.coop with the name and date of death of the deceased party. We will be happy to send you the applicable paperwork and other information.

In June, we will be printing the amount of capital credits allocated to your account for 2016 on your billing statement. You should place this in your financial records for future use and reference. Please remember, this cannot be used to pay or reduce the amount of your bill. It is for record keeping only. If you have any questions, please feel free to contact our offices at any time.

Nominating Committee

The 79th Annual Meeting of the members of Egyptian Electric Cooperative Association will be on Thursday evening, July 20, 2017 at 6:30 p.m., at the Steeleville American Legion. At that meeting, the terms of directors Gilbert Kroening of Carbondale, Larry Ebers of Steeleville, and Steve Prest of Coulterville will expire. The board of directors of the Cooperative has appointed the following persons as a Nominating and Credentials Committee:

- Russell Biggs, Carbondale
- Richard Fager, Murphysboro
- Dan Gobert, Carbondale
- Virgil Gramenz, Steeleville
- Kenneth Hollmann, Gorham
- Stuart Langrehr, Evansville
- Roger Morganstern, Pinckneyville
- Dwayne Mulholland, Marissa
- Donald Stallman, Chester

The Nominating and Credentials Committee will meet at the Steeleville office of the Cooperative, 1005 West Broadway, Steeleville, Illinois, on Tuesday, May 9, 2017, at 6:30 p.m., for the purpose of nominating candidates for election to the board of directors.

All interested members may attend the meeting. Upon making their nominations, the Committee will post a list of the nominations for directors at the offices of the Cooperative. Any 15 or more members may make additional nominations in writing over their signature not less than 60 days prior to the annual meeting. Additional nominations may be made by members from the floor at the annual meeting. The by-laws provide that each active member of the Cooperative is entitled to one vote for each matter submitted to a vote at the annual meeting of the members, and that proxy voting is prohibited.

Any member having questions regarding the matters above, may contact any officer or member of the board of directors for clarification or further information. Copies of the by-laws of the Cooperative are available and can be obtained at the Cooperative offices located at Steeleville and Murphysboro, the Cooperative's web site (www.eeca.coop) or mailed to you upon your request.

Respectfully submitted,
Paul Hicks, Secretary-Treasurer

Youth Day

On Wednesday March 29th, seven Egyptian Electric sponsored students joined 240 other statewide high school students for the Association of Illinois Electric Cooperatives in Springfield, for our Annual Youth Day to Springfield.



(L-R) Brooke Guthman of Egyptian Electric, Michael Fisher, Jessy Creech, Griffin Bradley, Senator Paul Schimpf, Representative Jerry Costello II, Daisy Watkins, Kristin Bunselmeyer, Emma Kerkhover, Grace Koester, and Shane Hermetz of Egyptian Electric



New Building

As of the end of March, our contractors were at 40 percent project complete. Site work should be coming to completion, permanent roof is going on, windows and insulation are being installed, and most of the interior walls are already installed. September 2017 is still the projected project completion date.

Stay Alert Spring Weather Warning

Spring can bring volatile storms with tornadoes, heavy rains, high winds, and lightning. To be prepared and stay ahead of the danger, it is important to check weather forecasts and stay up-to-date on weather conditions. One way to do so is through handheld devices and the weather resources that they provide. According to the Weather Channel, from April 24-27, 2016 alone, there were more than 700 reports of severe thunderstorms, including at least one dozen tornadoes, in the central United States. One weather alert you can subscribe to is the Wireless Emergency Alerts (WEA). These notifications are sent much like a text message to all subscribers' WEA-enabled devices. The messages are authorized alerts sent from government agencies such as the Federal Emergency Management Agency (FEMA), Department of Homeland Security, and the National Weather Service (NWS). The types of alerts include extreme weather warnings and local emergencies requiring evacuation or immediate

action. After receiving an alert, follow the action advised by the emergency message. Get more information from a news website or station or by turning on your weather radio. You can take additional precautions by installing a weather safety app so you can receive up-to-date weather information at all time. NOAA Weather Radar shares official NWS information on warnings, watches, forecasts, and other hazards 24/7 with coverage in 96 percent of the country. Some of the other free applications that you can download onto your mobile device include:

- The Red Cross offers an app that allows you to monitor 35 different severe weather and emergency alerts.
- The Weather Underground App is a network of personal weather stations. Users can submit their own weather observations alongside the professional forecasts.
- The Weather Channel also has an application that provides all

of the information from their television station at your fingertips on your mobile device.

There are additional precautions that should be taken to help keep you and your family safe:

- Create an emergency preparedness kit, including necessary supplies for a potential power outage. A full list of suggested items can be found at SafeElectricity.org.
- Develop a family communication plan with a meeting space in case of a disaster.
- If you come across downed power lines after a storm, call 911 to have the utility notified immediately.

Never touch downed lines or objects that could be in contact with those lines. Just because power lines are damaged does not mean that they are dead. Stay away, and instruct others to do the same. For more safety information, visit SafeElectricity.org.



Always call 811 before you dig

Spring is an optimal time of year to dream up and achieve your landscaping masterpiece, but in many parts of the country, planting shrubs in early fall gives the plants a head start at establishing roots in the season's cool, moist soil. Perhaps you're planning to build a new deck to enjoy those warm summer evenings. If any of your projects require digging—such as planting trees or shrubs, or setting posts—remember to dial 811 first.

Underground utilities, such as buried gas, water and electric lines, can be a shovel thrust away from turning a fall project into a disaster.

Play it safe by dialing 811 to find out where utility lines run on your property. Your call will be routed to a local “one call” center. Tell the

operator where you're planning to dig and what type of work you will be doing, and affected local utilities will be notified. In a few days, a locator will arrive to designate the approximate location of any underground lines, pipes and cables. These areas will be marked with flags or paint so you'll know what's below. Then the safe digging can begin.

Although many homeowners tackling do-it-yourself digging projects are aware of “Call Before You Dig” services, the majority doesn't take advantage of the service. A national survey showed that only 50 percent of homeowners called to have their lines marked before starting digging projects, according to the Common Ground Alliance (CGA), a federally mandated group of underground

utility and damage prevention industry professionals. CGA data also shows that an underground utility line is damaged every six minutes in the U.S. because someone decided to dig without first dialing 811.

Even simple tasks like installing a new mailbox post can damage utility lines, which can disrupt service to an entire neighborhood, harm diggers and potentially result in fines and repair costs. **49-18-1022**

Never assume the location or depth of underground utility lines. There's no need: the 811 service is free, prevents the inconvenience of having utilities interrupted and can help you avoid serious injury.

For more information about local services, visit www.call811.com.

**SAVE
THE DATE**

**20
JULY**

Annual Meeting

79th Annual Meeting of the members, Thursday July 20, 2017, American Legion Hall, 303 S. Chester Street, Steeleville. Registration and dinner will begin at 4 p.m. to 6:30 p.m., with Cassie Andrews and the Calico Bluegrass Band as the evening's entertainment. Business Meeting will begin at 6:30 p.m., childcare provided, and the five \$1,000 scholarship drawings following the business meeting.



Our office is closed on Monday,
May 29 for Memorial Day.