

**EGYPTIAN ELECTRIC COOPERATIVE ASSOCIATION  
POLICY BULLETIN NO. 405**

**SUBJECT: DIRECTOR MEDICAL INSURANCE**

**POLICY:**

Members of the Board of Directors of Egyptian Electric Cooperative Association may receive such health insurance benefits as set forth in the Cooperative Bylaws, section 4.09.

BOARD OF DIRECTORS (elected or appointed as of or prior to 8/22/2006)

- A. Active and retired Directors elected or appointed to the Board prior to 8/22/2006 that elect to receive such health insurance benefits that are furnished to Cooperative employees and retirees will be required to pay the same proportionate rate of the premium as employees for a current family or individual plan.
- B. For Directors elected or appointed to the Board after 7/1/1995, the Director must be age 58 and have 20 years of service with EECA in order to qualify for coverage after retirement. When the active or retired director is Medicare eligible, Medicare is required to be the primary insurance.

BOARD OF DIRECTORS (elected or appointed after 8/22/2006)

- A. Directors elected or appointed to the Board after 8/22/2006 may participate in the medical insurance plan of the Cooperative at zero cost to the Cooperative and at the direction and qualifications of the Cooperative's current insurance provider. Directors will be responsible for 100% of the insurance premium.

Adopted: 4/25/1978  
Revised: 08/24/2004  
Revised: 10/24/2006  
Revised: 3/26/2024

Attested: A. C. Hayer, Secretary  
Attested: Gilbert Kroening, Secretary  
Attested: Paul Pyatt, Secretary  
Attested: Randall Campbell, Secretary