

BUDGET BILLING PAYMENT AGREEMENT

Egyptian Electric Cooperative Association (EECA) has a budget billing payment option available that provides levelized payments based on past usage under the following conditions:

1. Budget amount calculated will be based on the past 12 months of usage for member at the location. If member has not been at the location for 12 months, they may or may not be eligible for budget billing.
2. **June will be a recalculation month, as well as the true-up month.** Therefore, any debit or credit balances accumulated to that time will be included on your June bill, along with a new budgeted amount.
3. **The budget amount will be reviewed and recalculated every four months.** The recalculated amount will be denoted on your June, October, and February bills. The new amount will be effective the following month and will be the new monthly budget billed amount for four consecutive months until the next recalculation month or true-up month is reached.
4. For this agreement to become effective, members must sign up for auto payments and the account must be current with a zero balance. If an auto payment is declined or returned as insufficient funds, the agreement may be canceled with any outstanding amounts due in full.
5. If you are removed from budget billing for any reason you may not be able to rejoin for twelve (12) months.
6. Your budgeted amount due will be \$_____ and will start the following month after this agreement is received in the office and terms are met. This amount is effective until the next recalculation month.

I have read the above terms of the Budget Billing Payment Agreement and understand them fully. I request that my account be budget billed until I notify EECA otherwise.

Member Name (Print): _____ Last 4 digits of SSN: _____

Account #: _____ Phone: _____

Email address: _____

Member Signature: _____ Date: _____