EGYPTIAN ELECTRIC COOPERATIVE ASSOCIATION POLICY BULLETIN NO. 204

SUBJECT: PAID HOLIDAYS

POLICY:

1. The following will be recognized as holidays and all employees will be excused from work with straight time pay:

New Year's Day Martin Luther King, Jr. Day Presidents Day Good Friday Memorial Day Independence Day Labor Day Veterans' Day Thanksgiving Day Friday after Thanksgiving Christmas Day

- 2. Should any holiday fall on a Saturday, the preceding Friday shall be recognized as a non-working holiday. Any work actually performed on any such recognized Friday holiday will be compensated for at time-and-one-half. Time worked for holidays or days celebrated as holidays falling within the work week shall be compensated for at double-time which shall be in addition to the regular time.
- 3. When employees are called for work on Sundays or holidays, they shall receive double-time for the entire time worked, and in no case shall they receive less than two (2) hours time at the rate of double-time.

Adopted: 7/28/70 Revised: 7/1/77 Revised: 4/22/87

Attested: John E. Steele, Secretary